

Setting global standard at national level**Sector: Ceramics****CRISL PI Rating (Unsolicited):**

SL. No.	Name of the Companies	Long-Term	Short -Term	Outlook	Rating Date
1	Fu-Wang Ceramic Industry Ltd.	(PI) BBB	(PI) ST-3	Stable	09-10-2023
2	Shinepukur Ceramics Limited	(PI) BBB+	(PI) ST-3	Stable	09-10-2023
3	Standard Ceramic Industries Ltd.	(PI) BBB-	(PI) ST-4	Stable	09-10-2023

CRISL Solicited Rating:

SL. No.	Name of the Companies	Long-Term	Short -Term	Outlook	Rating Date
1	Rak Ceramics (Bangladesh) Limited	AA+	ST-1	Stable	03-04-2024